

**St. Francis and St. Clare of Assisi Parish
Financial News Update
January – June, 2022, Second Quarter Financial Results**

Parish Bulletin Story

January – June, 2022, Second Quarter Financial Results

Our second quarter parish results are considerably worse than the comparable 2021 period with a loss of \$36,000 vs \$1,000. It cost \$35,000 more to heat the four churches. Other changes in revenue and expense balanced out.

Total Revenue is up by \$30,400.

Major areas of improvement are:

| | | |
|--------------------|----------|-------------------------------------------------------|
| Sunday Collections | \$10,500 | Thank you for your increased contributions |
| My Extra Help | \$8,000 | Thank you for your contributions (St. Theresa's only) |
| Residence Rental | \$20,000 | Agreement with Jesuits (St Mother Teresa's) |
| Covid wage subsidy | -\$9,000 | Decreased. No longer available |

Total Expenses are up by \$66,000.

Major changes are:

| | | |
|----------------------------|----------|--------------------------------------------------------------------------------------|
| Church Insurance | \$8,000 | Increased rates |
| Church Snowplowing | \$5,000 | Increased |
| Church Heating | \$35,000 | Increased cost of oil & gas, more usage, daily masses now that covid-19 has lessened |
| Church Capital Projects | -\$7,000 | Decreased |
| Residence Capital Projects | \$8,000 | Increased |
| Residence Heating | \$6,000 | Increased cost of oil and natural gas |
| Liturgical Supplies | \$5,000 | Increased supplies now that covid-19 has lessened |

Thanks for your support and participation as we all deal with these challenging times. Your comments, questions and suggestions are welcome. Please send them to the Parish Finance Council, c/o the Parish Office.